JUNE 2024 | ISSUE 34

FINANCIAL FOCUS

||OBJECTIVE |WEALTH

What does a General Election really mean to your finances?

When we consider the factors that influence who we are going to vote for, at or near the top of the list is personal finance and certainly most people are happy to point to this as a proxy. If you think about it, whether you will vote for the same party as you always have, vote for someone different or vote for the first time you will make the decision based on economics.

Casting your vote is important and it is hard. UK parliament's website states, 'since the Second World War, all the Governments in the UK have been formed by either the Labour Party or the Conservative Party'. This two-party system steps back far further to the late 17th Century with the Whigs and the Tories and the 'first past the post' interpretation of democracy supports this binary choice. You would also have to think about how media and social media operate condensing the world into choosing one side or the other so this is unlikely to change anytime soon. On the face of it, finance seems like such a wide subject with stock markets, taxation, public spending, business, debt, growth, recession and job security all at play that it is impossible to lend your support to one of two parties.



THIS MONTH'S FEATURED ARTICLES

What does a General Election really mean to your finances?

Date of elec