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# FINANCIAL FOCUS

||| OBJECTIVE  
WEALTH

## The Magnificent Seven ride into 2024

Tesla, Nvidia, Apple, Amazon, Meta Platforms, Microsoft, and Alphabet make up the modern-day Magnificent Seven which have not just dominated the S&P 500 index in the US, but also the world indexes. These 7 companies represent 30% of the value of the index according to Goldman Sachs and given that, there are a further 493 stocks in the S&P 500. You cannot underestimate the picture this paints, especially with such a bumper year of growth in these companies growing 120% collectively in 2023 with between 50% and 250% growth within the 7. Justin Pope suggests in the Motley Fool that 'it is hard to bet against this momentum continuing in 2024, however, we believe that it is more important than ever to diversify in order to guard against what may be something of a bubble.'

### THIS MONTH'S FEATURED ARTICLES

The Magnificent Seven

